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Cocoon Holdings Limited
中國天弓控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)
(Stock Code: 428)

POSITIVE PROFIT ALERT

This announcement is made by Cocoon Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (“the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts for the six months ended 30 June 2025 (the “**Reporting Period**”) and information currently available to the Board, it is expected to record a net profit ranging from approximately HK\$2.5 million to approximately HK\$3.5 million for the Reporting Period, as compared to the net loss of approximately HK\$19.0 million for the corresponding period in 2024.

The turnaround from net loss to net profit are primarily attributable to (i) a decrease of net unrealised loss on listed securities; and (ii) an increase of net realised gains on disposal of listed securities due to well performance of certain publicly traded securities held by the Group for the Reporting Period.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group and on the information available for the time being, but not on any data or information reviewed by independent auditor or audit committee of the Company. The information may be subject to adjustments as the Company is still in the process of preparing and finalising the Group’s unaudited consolidated interim results for the Reporting Period. Details of the Group’s unaudited interim financial results and performance for the Reporting Period will be disclosed in the interim results announcement of the Company which is scheduled to be released on 18 August 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.

By Order of the Board
Cocoon Holdings Limited
Chau Wai Hing
Chairman

Hong Kong, 15 August 2025

As at the date hereof, the Board comprises two executive Directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; and three independent non-executive Directors, namely Ms. Leung Yin Ting, Dr. Wong Sze Lok and Ms. Lin Hsiu Mei.