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## **HARMONY ASSET LIMITED**

**亨亞有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(HKEX Stock Code: 428)

(TSX Stock Symbol: HAR)

### **RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 22 MAY 2008**

The board of directors (the “Board”) of Harmony Asset Limited (the “Company”) announces that on 22 May 2008, the Company held the extraordinary general meeting (the “EGM”) at which the ordinary resolution set out in the notice of the EGM dated 24 April 2008 was duly passed by way of poll.

Reference is made to the circular (the “Circular”) of the Company dated 24 April 2008 regarding revision of annual caps for continuing connection transaction. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise

#### **RESULTS OF THE EGM**

The Board is pleased to announce that the ordinary resolution (the “Resolution”) was duly passed by way of poll by the Independent Shareholders at the EGM. The poll results in respect of the Resolution were as follows:

<b>ORDINARY RESOLUTION:</b>	<b>No. of Shares Voted (%)</b>	
	<b>FOR</b>	<b>AGAINST</b>
To approve the revision of annual caps in respect of the management fee and incentive fee payable by the Company under the Investment Management Agreement for each of the periods ending 31 May 2010 and to authorise the Directors to do, approve and transact all things which they may in their discretion consider to be necessary or desirable in connection with the Investment Management Agreement provided that the annual cap in respect of the management fee and incentive fee payable by the Company under the Investment Management Agreement for each of the periods ending 31 May 2010 shall not exceed the revised annual caps	19,159,353 (99.926774%)	14,040 (0.073226%)

\* for identification purpose only

*Notes:*

- (1) The full text of the Resolution is set out in the notice of the EGM dated 24 April 2008.
- (2) As at the date of the EGM,
  - (a) The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the EGM was 31,802,299, representing approximately 81.54% of the total issued share capital of the Company as at the date of the EGM; and
  - (b) No shareholder who was eligible to attend the EGM was only entitled to vote against the Resolution.
- (3) Harmony Asset Management Limited, Dr. Chow Pok Yu, Augustine and their respective associates (as defined in the Listing Rules) shall abstain and did abstain from voting on the Resolution at the EGM.
- (4) Computershare Hong Kong Investor Services Limited, the Company's Hong Kong branch share registrar, was appointed as the scrutineer at the EGM for the purpose of vote-taking in respect of the Resolution.

By Order of the Board  
**Harmony Asset Limited**  
**Lee Yip Wah Peter**  
*Secretary*

Hong Kong, 22 May 2008

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. LEE Fong Lit David, Dr. CHOW Pok Yu Augustine, Dr. LAM Andy Siu Wing, JP and Mr. CHAN Shuen Chuen Joseph and three independent non-executive directors, namely, Mr. TONG Kim Weng Kelly, Mr. HO Man Kai Anthony and Dr. WONG Yun Kuen.*