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Cocoon Holdings Limited

中國天弓控股有限公司

(formerly known as Huge China Holdings Limited 匯嘉中國控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 428)

NET ASSET VALUE

As at 30th November, 2018, the unaudited consolidated net asset value per share of the company was approximately:

HK\$1.27

The calculation of the unaudited consolidated net asset value per share is based on 119,908,950 shares of the Company in issue as at 30th November, 2018.

Hong Kong, 14th December, 2018

As at the date hereof, the Board of directors of the Company comprises two executive directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Chen Albert and Mr. Wong Chung Yan Sammy; and three independent non-executive directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Jiang Qian.