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## **Cocoon Holdings Limited**

### **中國天弓控股有限公司**

*(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)*

**(Stock Code: 428)**

## **RIGHTS ISSUE OF 239,817,900 RIGHTS SHARES AT HK\$0.28 PER RIGHTS SHARE ON THE BASIS OF TWO RIGHTS SHARE FOR EVERY ONE SHARE HELD ON THE RECORD DATE — COMMENCEMENT OF DEALINGS IN THE SHARES ON EX-RIGHTS BASIS**

References are made to (1) the announcements of Cocoon Holdings Limited (the “**Company**”) dated 18 July 2019, 30 July 2019, 2 August 2019 and 13 August 2019, respectively, and (2) the circular of the Company dated 21 August 2019 (the “**Circular**”) and the poll result announcement of the Company dated 12 September 2019 in relation to, amongst others, the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Pursuant to the expected timetable for the Rights Issue as set out in the Circular, the last day of dealings in the Shares on cum-rights basis is Friday, 13 September 2019. The closing price per Share as quoted on the Stock Exchange on Friday, 13 September 2019 is HK\$0.30. Dealings in the Shares on an ex-rights basis shall commence on Monday, 16 September 2019.

Subject to the registration of the Prospectus Documents with the Registrar of Companies in Hong Kong, it is expected that (1) the Prospectus Documents will be despatched to the Qualifying Shareholders on Wednesday, 25 September 2019, and (2) the Prospectus (without PAL or EAF) will be despatched to the Excluded Shareholders (if any) for their information only, on the same date.

**The Rights Issue is subject to the fulfilment of certain conditions as set out in the section headed “Conditions of the Underwriting Agreement” in the Letter from the Board of the Circular. If any of such conditions is not fulfilled or the Underwriting Agreement is terminated pursuant to its terms on or prior to the Latest Time for Termination, the Rights Issue will not proceed and a further announcement will be made by the Company. Any Shareholders or other persons dealing in the Shares or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled, which is expected to be 4:00 p.m. on Monday, 14 October 2019, will bear the risk that the Rights Issue may not become unconditional or may not proceed.**

**Any Shareholders or other persons contemplating selling or purchasing the Shares and/or the nil-paid Rights Shares are advised to exercise caution when dealing in the Shares and/or the nil-paid Rights Shares. If they are in any doubt on their position, they are recommended to consult their own professional advisers.**

On behalf of the Board  
**Cocoon Holdings Limited**  
**Wu Ming Gai**  
*Chairman*

Hong Kong, 13 September 2019

*As at the date hereof, the board of directors of the Company comprises two executive directors, namely Mr. Wu Ming Gai and Ms. Chan Carman Wing Yan; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Chen Albert and Mr. Wong Chung Yan Sammy; and three independent non-executive directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Jiang Qian.*