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Huge China Holdings Limited
匯嘉中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 428)

**COMPLETION OF PLACING OF NEW SHARES UNDER
GENERAL MANDATE**

Placing Agent



The Board is pleased to announce that completion of the Placing took place on 3 November 2016 in accordance with the terms of the Placing Agreement.

A total of 7,811,722 Placing Shares have been successfully placed and issued to not less than six Placees at the Placing Price of HK\$1.67 per Placing Share.

Reference is made to the announcement of the Company dated 20 October 2016 (the “**Announcement**”) in relation to the Placing of the Placing Shares under the General Mandate. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless the context requires otherwise.

COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that with the condition of the Placing Agreement having been fulfilled, completion of the Placing took place on 3 November 2016 in accordance with the terms of the Placing Agreement. A total of 7,811,722 Placing Shares have been successfully placed and issued to not less than six Placees. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial shareholder (as defined under the Listing Rules) of the Company immediately after completion of the Placing.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after the completion of the Placing are as follows:

Substantial Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Seize Minute Limited (<i>Note 1</i>)	17,034,930	21.81	17,034,930	19.82
Solution Smart Holdings Limited (<i>Note 2</i>)	8,358,000	10.70	8,358,000	9.73
Master Venture Group Limited (<i>Note 3</i>)	7,704,000	9.86	7,704,000	8.97
Public Shareholders				
Places	–	–	7,811,722	9.09
Other Public Shareholders	45,020,298	57.63	45,020,298	52.39
	<u>78,117,228</u>	<u>100.00</u>	<u>85,928,950</u>	<u>100.00</u>

Note 1: Seize Minute Limited, a company incorporated in the British Virgin Islands with limited liability, is wholly owned by MK Investments Limited. MK Investments Limited, a company incorporated in St. Kitts with limited liability, is wholly and beneficially owned by Mr. Kor Sing Mung Michael. Accordingly, Mr. Kor Sing Mung Michael and MK Investments Limited are deemed to be interested in the Shares held by Seize Minute Limited under the SFO.

Note 2: Solution Smart Holdings Limited, a company incorporated in the British Virgin Islands with limited liability, is wholly owned by SW Venture Asia Limited. SW Venture Asia Limited, a company incorporated in the British Virgin Islands with limited liability, is wholly and beneficially owned by Mr. Yeung Shing Wai. Accordingly, Mr. Yeung Shing Wai and SW Venture Asia Limited are deemed to be interested in the Shares held by Solution Smart Holdings Limited under the SFO.

Note 3: Master Venture Group Limited, a company incorporated in the Republic of Seychelles with limited liability, is wholly owned by Mr. Lau Man Kin. Accordingly, Mr. Lau Man Kin is deemed to be interested in the Shares held by Master Venture Group Limited under the SFO.

On behalf of the Board
Huge China Holdings Limited
匯嘉中國控股有限公司
Chau Wai Hing
Chairman and Executive Director

Hong Kong, 3 November 2016

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; two non-executive Directors, namely Mr. William Keith Jacobsen and Mr. Mak Hing Keung Thomas; and three independent non-executive Directors, namely Mr. Sio Chan In Devin, Mr. Law Siu Hung Paul, and Mr. Wong Ching Wan.