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## **Cocoon Holdings Limited** **中國天弓控股有限公司**

*(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)*  
**(Stock Code: 428)**

### **PROFIT ALERT**

This announcement is made by Cocoon Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts for the six months ended 30 June 2021 (“**Reporting Period**”) and all information currently available to the Board, the Group is expected to record a net loss ranging from HK\$3.0 million to HK\$5.0 million for the Reporting Period, as compared to the net loss of approximately HK\$9.4 million for the corresponding period in 2020.

The decline in net loss is primarily attributable to (i) an increase of unrealised loss on listed investments (from approximately HK\$2.5 million for the corresponding period in 2020 to approximately HK\$6.0 million for the Reporting Period); and (ii) the turnaround from net impairment loss in respect of loan receivables for the corresponding period in 2020 to net reversal of impairment loss in respect of loan receivables for the Reporting Period.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited management accounts of the Group and on the information available for the time being, but not on any data or information reviewed by the auditor of the Company or audit committee of the Company. The information may be subject to adjustments as the Company is still in the process of preparing and finalising the Group’s unaudited consolidated interim results for the Reporting Period. Details of the Group’s interim financial results and performance for the six months ended 30 June 2021 will be disclosed in the interim results announcement of the Company which is expected to be released in late August 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.**

By order of the Board  
**Cocoon Holdings Limited**  
**Wu Ming Gai**  
*Chairman*

Hong Kong, 6 August, 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wu Ming Gai, Ms. Chan Carman Wing Yan and Mr. Chau Wai Hing; two non-executive Directors, namely Mr. William Keith Jacobsen and Mr. Wong Chung Yan Sammy; and three independent non-executive Directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting, and Mr. Wong Sze Lok.*