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## **Cocoon Holdings Limited** **中國天弓控股有限公司**

*(formerly known as Huge China Holdings Limited 匯嘉中國控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 428)**

### **CHANGE OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR, CHAIRMAN AND MEMBER OF INVESTMENT COMMITTEE, AND AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 18 February 2019:

- (1) Mr. Chau Wai Hing has resigned as the chairman of the Board, an executive Director, the chairman and a member of Investment Committee and Authorised Representative;
- (2) Mr. Wu Ming Gai, an executive Director, has been appointed as the chairman of the Board and Authorised Representative; and
- (3) Mr. Chen Albert has been appointed as the chairman of Investment Committee.

### **RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR, CHAIRMAN AND MEMBER OF INVESTMENT COMMITTEE AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Cocoon Holdings Limited (the “**Company**”) hereby announces that with effect from 18 February 2019, Mr. Chau Wai Hing (“**Mr. Chau**”) has tendered his resignation as the chairman of the Board, an executive Director, the chairman and a member of investment committee (“**Investment Committee**”) of the Board, and the authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong under Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative**”), due to his other business commitment which requires more of his time.

Mr. Chau has confirmed that there is no disagreement with the Board and he is not aware of any matter that needs to be brought to the attention of the shareholders of the Company in connection with his resignation.

The Board would like to express its gratitude to Mr. Chau for his valuable contributions to the Company during the tenure of his service rendered in his roles of the Company.

## **APPOINTMENT OF CHAIRMAN OF THE BOARD, AUTHORISED REPRESENTATIVE AND CHAIRMAN OF INVESTMENT COMMITTEE**

The Board is pleased to announce that with effect from 18 February 2019, Mr. Wu Ming Gai has been appointed as the chairman of the Board and the Authorised Representative, and Mr. Chen Albert has been appointed as the chairman of Investment Committee.

By Order of the Board of  
**Cocoon Holdings Limited**  
中國天弓控股有限公司  
**Wu Ming Gai**  
*Chairman*

Hong Kong, 18 February 2019

*As at the date hereof, the Board of directors of the Company comprises one executive director, namely Mr. Wu Ming Gai; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Chen Albert and Mr. Wong Chung Yan Sammy; and three independent non-executive directors, namely Miss Chan Man Yi, Miss Leung Yin Ting and Mr. Jiang Qian.*