HARMONY ASSET LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 428)

As at 30th June, 2007, the unaudited consolidated net asset value per share of the company was approximately HK$6.48.

Hong Kong, 12th July, 2007

As at the date of this announcement, the Board of Directors comprises 4 executive directors, namely, Mr. LEE Fong Lit David, Dr. CHOW Pok Yu Augustine, Dr. LAM Andy Siu Wing JP and Mr. CHAN Shuen Chuen Joseph and 3 independent non-executive directors, namely, Mr. TONG Kim Weng Kelly, Dr. WONG Yun Kuen and Mr. HO Man Kai, Anthony.

Please also refer to the published version of this announcement in The Standard.