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**Cocoon Holdings Limited**  
**中國天弓控股有限公司**

*(formerly known as Huge China Holdings Limited 匯嘉中國控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 428)**

**RESIGNATION OF DIRECTOR  
AND  
CHANGES IN BOARD COMMITTEES**

The board (the “**Board**”) of directors (“**Directors**”) of Cocoon Holdings Limited (the “**Company**”) announces that Mr. Mak Hing Keung Thomas (“**Mr. Mak**”) has resigned as a non-executive Director and ceased to be a member of each of the audit committee (the “**Audit Committee**”) and the remuneration committee of the Board with effect from the date of this announcement.

The resignation of Mr. Mak as a non-executive Director is due to his other business commitments. Mr. Mak has confirmed that he has no disagreement with the Board and is not aware of any matter in connection with his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Following the cessation of Mr. Mak as a member of the Audit Committee, Mr. Wong Chung Yan Sammy, an independent non-executive Director, has been appointed as a member of the Audit Committee with effect from the date of this announcement.

The Board would like to extend its gratitude to Mr. Mak for his invaluable efforts and contributions to the Company during his terms of appointment and offers its best wishes to him.

On behalf of the Board  
**Cocoon Holdings Limited**  
**中國天弓控股有限公司**  
**Chau Wai Hing**  
*Chairman*

Hong Kong, 26 November 2018

*As at the date hereof, the Board comprises two executive directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; two non-executive directors, namely Mr. William Keith Jacobsen and Mr. Chen Albert; and three independent non-executive directors, namely Mr. Sio Chan In Devin, Mr. Wong Chung Yan Sammy and Ms. Chan Man Yi.*