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HARMONY ASSET LIMITED

亨亞有限公司*

(Incorporated in the Cayman Islands with limited liability)

(HKEX Stock Code: 428)

(TSX Trading Symbol : HAR)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 31 MAY 2012

AND

RETIREMENT OF NON-EXECUTIVE DIRECTOR

Poll Results of the Annual General Meeting

Harmony Asset Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the annual general meeting (the “AGM”) of the Company held on 31 May 2012 as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the report of the directors and the independent auditor’s report for the year ended 31 December 2011.	23,533,138 (100.00%)	0 (0.00%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.			
2.	(a) To re-elect Mr. Ho Man Kai, Anthony as director.	23,533,138 (100.00%)	0 (0.00%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.			
	(b) To re-elect Dr. Wong Yun Kuen as director.	23,533,138 (100.00%)	0 (0.00%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.			
	(c) To authorize the board of directors to fix the remuneration of the directors of the Company for the year ending 31 December 2012.	23,533,138 (100.00%)	0 (0.00%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.			

* for identification purpose only

3.	To re-appoint BDO Limited as auditor of the Company until the conclusion of the next annual general meeting at a remuneration to be fixed by the board of directors.	23,533,138 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		
4.	To grant a general mandate to the directors to repurchase shares of the Company not exceeding 10% of the issued share capital.	23,533,138 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
5.	To grant a general mandate to the directors to allot and issue new shares of the Company not exceeding 20% of the issued share capital.	23,533,138 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
6.	To extend the general mandate granted to the directors to issue new shares of the Company by adding the shares repurchased by the Company under item No.4 above.	23,533,138 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		

As at the date of the AGM, the total number of issued and fully paid up shares of the Company was 39,058,614 shares. In relation to all resolutions proposed at the AGM, the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM was 39,058,614 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and there were no shares requiring the holders to abstain from voting at the AGM under the Listing Rules.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the poll at the AGM.

Shareholders may refer to the circular dated 27 April 2012 for details of the above resolutions in items 4 to 6 proposed at the AGM. The circular may be viewed and downloaded from the Company's website at www.harmonyasset.com.hk or the designated website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

Retirement of Non-executive Director

Reference is made to an announcement of the Company dated 27th April, 2012, Dr. LAM Andy Siu Wing, JP retired from office as a non-executive director of the Company after the AGM.

The board of directors expresses its gratitude to Dr. LAM for his past valuable contributions to the board of directors and the Company and offers its best wishes to him.

For and on behalf of
Harmony Asset Limited
Lee Fong Lit David
Chairman

Hong Kong, 31 May 2012

As at the date of this announcement and after the AGM, the board of directors of the Company comprises three executive directors, namely, Mr. Lee Fong Lit David, Dr. Chow Pok Yu Augustine and Mr. Chan Shuen Chuen Joseph; and three independent non-executive directors, namely, Mr. Tong Kim Weng Kelly, Mr. Ho Man Kai Anthony and Dr. Wong Yun Kuen.