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HUGE CHINA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 428)

PROFIT WARNING FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2016

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on information currently available to the Board, the Group may record a substantial consolidated net loss for the six months period ended 30 June 2016, as compared to the unaudited consolidated net profit for the corresponding period of 2015.

The Company is still in the process of finalizing the consolidated results of the Group for the six months period ended 30 June 2016. This profit warning announcement is only an assessment by the Board based on the preliminary review of the currently available information, which has not been reviewed nor audited by the Company's auditors or the audit committee of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Huge China Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2)(a) of the

Listing Rules.

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group may record a substantial consolidated net loss for the six months period ended 30 June 2016 (the “**Period**”) as compared to the unaudited consolidated net profit for the corresponding period of 2015. Such expected consolidated net loss for the Period was mainly attributable to the unrealized fair value loss on listed investments at fair value.

The Company is still in the process of finalizing the consolidated results of the Group for the Period. This profit warning announcement is only an assessment by the Board based on the preliminary review of information currently available to the Board, which has not been reviewed nor audited by the Company’s auditors or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the Period, which is expected to be released in August 2016.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Huge China Holdings Limited
Chau Wai Hing
Chairman and Executive Director

Hong Kong, 11 July 2016

As at the date hereof, the board of directors of the Company comprises two executive directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; two non-executive directors, namely Mr. William Keith Jacobsen and Mr. Mak Hing Keung Thomas, three independent non-executive directors, namely Mr. Sio Chan In Devin, Mr. Law Siu Hung Paul and Mr. Wong Ching Wan