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HARMONY ASSET LIMITED

亨亞有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 428)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 22 JUNE 2007

The board (the "Board") of Harmony Asset Limited (the "Company") announces that on 22 June 2007, the Company held the extraordinary general meeting (the "EGM") at which the ordinary resolution set out in the notice of the EGM dated 6 June 2007 was duly passed by way of poll.

Reference is made to the circular (the "Circular") of the Company dated 6 June 2007 regarding the entering into of the Supplemental Agreement by the Company which constitutes a continuing connected transaction for the Company. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolution set out in the notice of the EGM dated 6 June 2007 (the "Resolution") was duly passed by way of poll by the Independent Shareholders at the EGM. The poll result in respect of the Resolution is set out below:

ORDINARY RESOLUTION:	No. of Shares Voted (%)	
	FOR	AGAINST
a. To approve the entering into of the Supplemental Agreement by the Company and all the transactions contemplated thereunder and to authorize any one director to do all acts and things and execute and deliver all documents under the common seal of the Company or otherwise as may be necessary, desirable or expedient to carry out or to give effect to any or all transactions contemplated under the Supplemental Agreement;	11,876,693 (99.9966%)	400 (0.0034%)
b. To authorise the Directors to do, approve and transact all things which they may in their discretion consider to be necessary or desirable in connection with the Supplemental Agreement provided that the annual cap in respect of the management fee and incentive fee payable by the Company under the Investment Management Agreement (as amended by the Supplemental Agreement) for each of the periods ending 31 May 2010 shall not exceed the cap amount set out in the Circular; and		
c. To approve the renewal of the term of the Investment Management Agreement for a further three years and adoption of the New Method as set out in the Circular for the Financial Year of 2006.		

Notes:

- (1) The full text of the Resolution is set out in the notice of the EGM dated 6 June 2007.
- (2) As at the date of the EGM,
 - (a) The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the EGM was 30,786,299, representing approximately 81.05% of the total issued share capital of the Company as at the date of the EGM; and
 - (b) No shareholder who was eligible to attend the EGM was only entitled to vote against the Resolution.
- (3) Harmony Asset Management Limited, Dr. Chow Pok Yu, Augustine and their respective associates (as defined in the Listing Rules) shall abstain and did abstain from voting on the Resolution at the EGM.
- (4) Computershare Hong Kong Investor Services Limited, the Company's Hong Kong branch share registrar, was appointed as the scrutineer at the EGM for the purpose of vote-taking in respect of the Resolution.

By Order of the Board
Harmony Asset Limited
LEE Fong Lit David
Chairman

Hong Kong, 22 June 2007

As at the date of this announcement, the executive directors are Mr. Lee Fong Lit, David, Dr. Chow Pok Yu, Augustine, Dr. Lam Andy Siu Wing, JP and Mr. Chan Shuen Chuen, Joseph. The independent non-executive directors are Mr. Tong Kim Weng, Kelly, Dr. Wong Yun Kuen and Mr. Ho Man Kai, Anthony.

** for identification purpose only*

Please also refer to the published version of this announcement in The Standard.